

**BULLETIN**

**January 26, 2021**

**FILING SUMMARY**  
 Select state and date type to get a summary of your Filings.

State: Idaho

Licensees: John Smith - 123456 (Default)

Date Filed/Accepted (selected)

Year: 2020

**UPDATE SUMMARY**

**Filing Count**

FLAGGED	0
UNSUBMITTED	0
FILED	25

**Financials**

PREMIUM	\$295,265.40
BROKER FEES	\$20,749.72
CARRIER FEES	\$1,960.00
<b>TAXABLE PREMIUM</b>	<b>\$317,975.12</b>
SL	\$4,767.00
ST	\$1,597.00
TC	\$1,416,218.66

Tooltip: Taxable premium is premium plus all broker and carrier fees. Enter the Taxable Premium on line #1 of the IDAHO STATEMENT OF PREMIUM TAXES

**BROKER ALERT – Idaho SL Premium Tax Payment Procedure**

*Report Tax by Individual License, not Agency  
 Do not file through InsCipher  
 Idaho Premium Tax is due on or before March 1, 2021 for filings  
 ACCEPTED by SLA-ID during calendar year 2020.*

A penalty of \$25.00 per day will be assessed by the Idaho Department of Insurance commencing April 1 for late tax reporting-including ZERO transactions.

When you report, your Annual Premium and Tax totals must match exactly what has been accepted and computed by this office (SLA-ID). *If you had no transactions for the calendar year, report Zero.*

To quickly find the premium and tax due for 2020, log into your InsCipher portal FILING SUMMARY window and select: **Idaho | Date Accepted | Year 2020 | Click Update Summary**

At FILING COUNT click # FILED (blue link) to view and download a detailed report of transactions.

*File a Statement of Premium Tax for Each Broker*

At the [TriTech Portal](#) verify you are not a robot, then select:  
 State: **Idaho** | Year: **2020** | Company Type: **Other**  
 Return: **SL Brokers Annual Premium Tax**

*This "Help" page at InsCipher will walk you through step by step.*



## White List Changes *For the most current listing [select INSURERS](#)*

### **ADD**

OCIL Specialty, Ltd	NAIC Alien List
Palms Insurance Company, Ltd	NAIC Alien List
Sutton Specialty Insurance Company	12.15.2020
Palomar Excess and Surplus Insurance Company	12.23.2020
Awbury Insurance Corporation	12.18.2020
Sirius Specialty Insurance Corporation	12.18.2020
Fortegra Specialty Insurance Company	12.28.2020

### **DELETE**

Tokio Marine Kiln Insurance Ltd	12.21.20 NAIC Alien List
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## SLA-ID Late Fees / Check Fees

- \$25.00 Each policy transaction (New, Renewal, Endorsement, Audit) reported 31 days or more from broker received date
- \$25.00 Monthly for unpaid/delinquent stamping fee invoices
- \$10.00 Weekly for each flagged submission not returned with corrections within 10 days
- \$20.00 Paper check processing fee

## IN IDAHO NEWS

*The Idaho Department of Insurance was awarded accreditation* from the National Association of Insurance Commissioners (NAIC) along with departments in Kentucky, Oklahoma and Vermont. The purpose of the accreditation program is for state insurance departments to meet baseline standards of solvency regulation, particularly with regard to regulation of multi-state insurers. During this review, a team of independent consultants reviews the department's compliance with standards to reach a recommendation concerning the state's accredited status. *"The NAIC Accreditation Program is a rigorous review process to establish efficiencies for insurance regulators and creates the ability for us to coordinate with insurance companies licensed in other accredited states,"* said Idaho Director Dean Cameron. *"It was a rigorous process, and I am proud of our team's efforts to achieve these standards."*

*Cameron voted NAIC President-elect starting January 1, 2021. "The responsibility to defend the role of state insurance departments from federal intervention is one I take very seriously,"* said Idaho Director Dean Cameron. *"Allowing states to be their own laboratories of innovation not only strengthens the industry, but also empowers states to better protect consumers. I am profoundly grateful to be part of a leadership team that shares those same values, and it is an honor to lead the Idaho way with common sense approaches and solutions."* In January 2022, Director Cameron will assume the office of NAIC president.